



CCPOA Benefit Trust Fund

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Summary Annual Report for CCPOA Benefit Trust Fund

This is a summary of the annual report for the CCPOA Benefit Trust Fund, EIN 94-6459649, a health and welfare plan providing dental, disability, life, accidental death and dismemberment, vision, hearing, and family legal coverage, for the year beginning April 1, 2007 and ending March 31, 2008. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

SELF-FUNDED BENEFIT INFORMATION

The Board of Trustees of the CCPOA Benefit Trust Fund has committed itself to pay dental, disability, supplemental dental, vision and hearing aid claims incurred under the terms of the Plan.

INSURANCE INFORMATION

The Plan has contracts with Hartford, Fidelity Security, National Foundation Life, and Reassure America Life, and Combined Insurance Company to pay certain life insurance and accidental death and dismemberment claims; contracts with Combined Insurance Company to pay accident, sickness and hospitalization claims; contracts with Western Dental to pay certain dental claims; contracts with Vision Service Plan to pay certain standard vision claims; and contracts with Caldwell Legal to pay certain family legal claims incurred under the terms of the plan. The total insurance premiums charged to the Plan for the year ending March 31, 2008 were \$14,911,420.

Because certain insurance contracts are so called "experience-rated" contracts, the premium costs for those contracts are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for the plan year ending March 31, 2008, the premiums paid under such "experience-rated" contracts were \$9,759,497 and the total of all benefit claims paid under these experience-rated contracts during the plan year was \$7,941,341.

BASIC FINANCIAL STATEMENT

The value of Plan assets, after subtracting liabilities of the Plan, was \$57,033,753 as of March 31, 2008, compared to \$48,029,077 as of April 1, 2007. During the Plan year the Plan experienced an increase in its net assets of \$9,004,676. This increase included unrealized appreciation and depreciation in the value of Plan assets; that is, the difference between the value of the Plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year.

During the Plan year the Plan had a total income of \$58,300,139, including employer contributions of \$22,311,878, employee contributions of \$33,303,688, realized losses of \$110,295 from the sale of assets, earnings from investments of \$1,064,691, and other income of \$1,730,177.

Plan expenses were \$49,295,463. These expenses included \$5,636,966 in operating expenses, \$49,932 in investment expenses, \$28,697,145 in benefits paid directly to participants and beneficiaries, and \$14,911,420 in insurance premiums charged by insurance companies.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An accountant's report;
2. Financial information and information on payments to service providers;
3. Assets held for investments;
4. Insurance information including sales commissions paid by insurance carriers; and
5. Exempt transactions between the Plan and parties-in-interest (that is, persons who have certain relationships with the Plan).

To obtain a copy of the full annual report, or any part thereof, write or call the office of CCPOA Benefit Trust Fund, 2515 Venture Oaks Way, Suite 200, Sacramento, CA 95833-4235, (916) 779-6300.

You also have the right to receive from the Plan Administrator, on request and at no charge, a statement of the assets and liabilities of the Plan and accompanying notes, or a statement of income and expenses of the Plan and accompanying notes, or both. If you request a copy of the full annual report from the Plan Administrator, these two statements and accompanying notes will be included as part of that report. These portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the Plan, 2515 Venture Oaks Way, Suite 200, Sacramento, CA 95833-4235, (916) 779-6300, and at the U.S. Department of Labor in Washington, D.C. or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.

Summary Annual Report for CCPOA Legal Defense Fund

This is a summary of the annual report for the CCPOA Legal Defense Fund, EIN 68-6072830, a prepaid legal services plan, for the year beginning April 1, 2007 and ending March 31, 2008. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

The Board of Trustees of the CCPOA Legal Defense Fund has committed itself to pay prepaid legal service claims incurred under the terms of the Plan.

BASIC FINANCIAL STATEMENT

The value of Plan assets, after subtracting liabilities of the Plan, was \$4,299,870 as of March 31, 2008, compared to \$3,414,189 as of April 1, 2007. During the Plan year the Plan experienced an increase in its net assets of \$885,681. This increase included unrealized appreciation and depreciation in the value of Plan assets; that is, the difference between the value of the Plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the Plan year the Plan had total income of \$1,401,100 including employee contributions of \$1,122,307, earnings from investments of \$278,793. Plan expenses were \$515,419. These expenses included \$193,301 in operating expenses, \$2,780 in investment expenses, and \$319,338 in benefits paid on behalf of participants and beneficiaries.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An accountant's report;
2. Financial information and information on payments to service providers; and
3. Assets held for investments.

To obtain a copy of the full annual report, or any part thereof, write or call the office of CCPOA Legal Defense Fund, 2515 Venture Oaks Way, Suite 200, Sacramento, CA 95833-4235, (916) 779-6300.

You also have the right to receive from the Plan Administrator, on request and at no charge, a statement of the assets and liabilities of the Plan and accompanying notes, or a statement of income and expenses of the Plan and accompanying notes, or both. If you request a copy of the full annual report from the Plan Administrator, these two statements and accompanying notes will be included as part of that report. These portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the Plan, 2515 Venture Oaks Way, Suite 200, Sacramento, CA 95833-4235, and at the U.S. Department of Labor in Washington, D.C. or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.